



TUESDAY

MORNING REPORT

Have Good Trading Day

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We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	37585.51	-505.13	-1.33%
Nifty 50	11377.75	-137.45	-1.19%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	35.70	-1.03
HDFCBANK	94.49	-2.6
ICICIBK	9.00	-2.81
INFY	10.25	-0.68
TATA MOTOR	17.67	-2.05
WIPRO	5.26	-1.31

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-107
DII's Eq (Provisional)	-180
FIIs Index Future	-617
FIIs Index Options	-1320
FIIs Stock Future	-729
FIIs Stock Options	100

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	72.7549
EURO	84.3244
YEN 100	65.2200
GBP	94.6211

TOP STORY

- Bank of Baroda:** Merger process with [Dena Bank](#) & [Vijaya Bank](#) likely to take 4-6 months, to boost Bank's presence
- Sterlite Technologies:** Aims 10 percent global fibre market share by June 2020
- GCPL:** Board approves bonus share allotment
- Infosys:** Doubles investment in US-based TidalScale to \$3 million
- Cholamandalam Investment:** Raises Rs 1,057 crore from ADB by issuing bonds
- Board of Vodafone-[Idea](#) approved a scheme of amalgamation of Aditya Birla Telecom with Company
- Avenue Supermarts:** The company has issued commercial paper worth Rs 70 crore.
- Axis Bank:** The bank has allotted 1,97,950 equity shares of Rs. 2/- each on 17.09.2018, pursuant to exercise of options under its ESOP Scheme.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	26062.12	-92.55	-0.35%
Nasdaq	7895.79	-114.25	-1.43%
Nikkei	23349.9	255.23	1.11%
HANG SENG INDEX	26743.69	-189.16	-0.70%
SGX NIFTY	11380.00	-9.00	-0.07%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	68.63	-0.41%
NATURAL GAS	2.824	0.36%
GOLD	1202.1	-0.31%
SILVER	14.13	-0.65%
COPPER	2.637	-0.53%

WORLD EVENTS

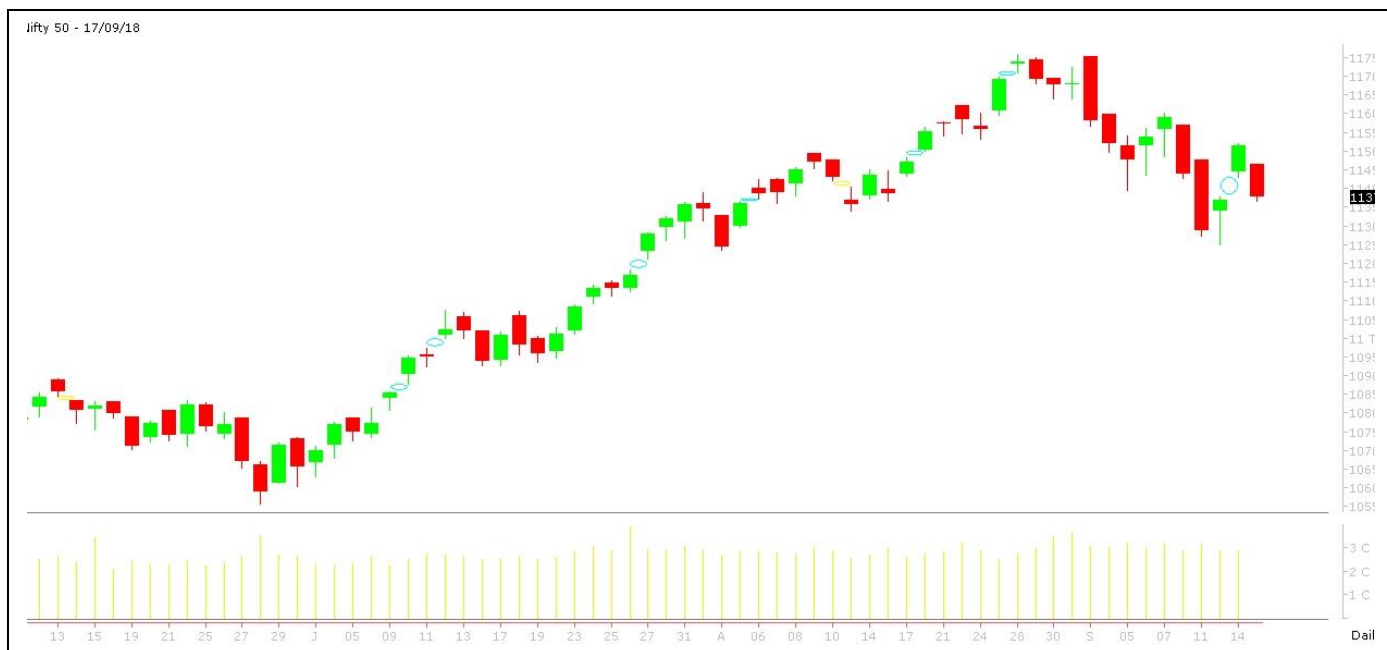
EUR : ECB President Draghi Speaks

RESULTS TODAY

NO IMP RESULT TODAY



NIFTY CHART



MARKET COMMENTARY

The Sensex fell 505.13 points or 1.33% to settle at 37,585.51, its lowest closing level since 11 September 2018. The index fell 62.83 points, or 0.16% at the day's high of 38,027.81. The index fell 541.71 points, or 1.42% at the day's low of 37,548.93.

The Nifty 50 index fell 137.45 points or 1.19% to settle at 11,377.75, its lowest closing level since 11 September 2018. The index fell 50.25 points, or 0.44% at the day's high of 11,464.95. The index fell 148.30 points, or 1.29% at the day's low of 11,366.90.

Among secondary barometers, the BSE Mid-Cap index fell 0.76%. The BSE Small-Cap index fell 0.05%. Both these indices outperformed the Sensex.

The market breadth, indicating the overall health of the market, was negative. On BSE, 1282 shares rose and 1441 shares fell. A total of 191 shares were unchanged.

Nifty likely to trade in the range of 11250-11540

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11403	11341	11305	11243	11440	11501	11538
USDINR	72.572	72.508	72.452	72.388	72.628	72.692	72.748



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
GOPALA	ANIL KUMAR KHETAWAT	S	50,000	115
JUNCTION	SHAKUNTALA DEVI BASER	B	20,000	29.45
KANCHI	RAMESHWAR NATH PANDEY HUF	S	21,627	609.15
AMFL	NIRAV J SHAH (HUF)	B	104,000	9.45
AMFL	PARTH HITESHKUMAR SHAH	S	56,000	9.45

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
SAKUMA	KIFS ENTERPRISE	BUY	125000	223.8
SUPREMEENG	ANKIT RAJ ORGANO CHEMICALS LIMITED	SELL	164000	28.66
DWARKESH	SOLUTIONS FINQUEST FINANCIAL	SELL	1000000	29.35
CIGNITITEC	INFINA FINANCE PRIVATE LIMITED	BUY	254487	390
CIGNITITEC	SAPNA PENNAM	SELL	256000	390.01

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In Ban:** ADANIENIT,
- **New In Ban:** NONE
- **Out Of Ban:** BALRAMPURCHINI

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
IRCON International Ltd	EQ	17 SEP	19 SEP	SUBSCRIBE



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	381	377	373	380	384	388
ASIAN PAINT	1309	1297	1286	1314	1325	1341
AXIS BANK	626	621	615	627	633	639
BAJAJ-AUTO	2861	2841	2820	2860	2880	2900
BAJAJ FINSV	6550	6487	6423	6593	6657	6763
BHARTIARTL	382	376	369	383	390	397
BPCL	364	352	341	360	371	379
CIPLA	665	659	654	666	672	679
COALINDIA	275	273	271	275	278	280
DRREDDY	2569	2539	2510	2577	2606	2644
EICHERMOT	29664	29297	28931	29539	29905	30147
GAIL	373	368	363	371	376	379
GRASIM	1065	1046	1028	1063	1082	1098
HCLTECH	1078	1071	1063	1078	1085	1092
HDFC	1879	1863	1848	1887	1902	1926
HDFCBANK	1992	1979	1966	2001	2014	2036
HEROMOTOCO	3128	3099	3070	3139	3169	3209
HINDALCO	241	239	237	243	245	248
HINDPETRO	258	251	243	256	263	268
HINDUNILVR	1605	1592	1578	1609	1623	1640
IBULHSGFIN	1201	1185	1169	1203	1219	1238
ICICIBANK	326	322	319	325	328	331
INDUSINDBK	1877	1857	1837	1869	1889	1901
INFRATEL	267	264	260	269	273	278
INFY	726	720	715	730	736	746
IOC	157	153	150	156	159	162
ITC	302	300	299	303	305	308
KOTAKBANK	1230	1222	1213	1230	1239	1248
LT	1345	1338	1332	1346	1353	1360
LUPIN	950	938	925	958	970	990
M&M	951	940	928	948	959	968
MARUTI	8538	8483	8429	8572	8626	8714
NTPC	172	170	169	173	175	177
ONGC	172	170	169	172	173	175
POWERGRID	202	198	195	201	205	207
RELIANCE	1226	1215	1204	1233	1244	1262
SBIN	285	283	282	286	288	290
SUNPHARMA	646	638	629	653	662	677
TATAMOTORS	260	259	257	261	263	266
TATASTEEL	616	607	597	615	625	634
TCS	2074	2060	2046	2069	2083	2092
TECHM	768	757	747	765	775	783
TITAN	823	814	805	826	835	847
ULTRACEMCO	4104	4071	4039	4123	4155	4207
UPL	724	718	713	727	732	741
VEDL	235	232	229	235	238	241
WIPRO	330	327	323	331	335	339
YESBANK	319	316	313	319	322	325
ZEEL	475	468	461	473	481	486



NSE CIRCULARS

NSE Download Ref No. : NSE/CML/38899: Listing of further issues of Housing Development Finance Corporation Limited and NIIT Technologies Limited (pdf) W.e.f. SEP 18, 2018

NSE Download Ref No. : NSE/CML/38898: Listing of Equity Shares of Lagnam Spintex Limited (zip) W.e.f. SEP 18, 2018

NSE Download Ref No. : NSE/CML/38893: Suspension of trading in units - on account of redemption - DHFL Pramerica Asset Managers Private Limited, ICICI Prudential Asset Management Company Limited (pdf) W.e.f. SEP 18, 2018

NSE Download Ref No. : NSE/SURV/38894: List of securities moving out of Graded Surveillance Measure (GSM) - Update (pdf) W.e.f. SEP 18, 2018

NSE Download Ref No. : NSE/COMP/38897: Extension of time for Submission of Annual Returns for the Year 2017-18 (pdf) W.e.f. SEP 18, 2018

NSE Download Ref No. : NSE/INVG/38901: SAT Order in the matter of Shamrock Industrial Company Limited (zip) W.e.f. SEP 18, 2018

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
RELAXO	18-Sep-18	Dividend Rs 1.50 Per Share
LUXIND	18-Sep-18	Dividend- Rs 2.00 Per Share
THOMASCOOK	18-Sep-18	Dividend- Re 0.375 Per Share
PVR	18-Sep-18	Dividend-Rs 2 Per Share
PSPPROJECT	18-Sep-18	Dividend Rs 5 Per Share
CARERATING	18-Sep-18	Final Dividend-Rs 12 Per Share/ Special Dividend- Rs 25 PS
JINDALSAW	18-Sep-18	Dividend- Rs 1.20 Per Share
KTIL	18-Sep-18	Dividend Re 1 Per Share
VSTIND	18-Sep-18	Dividend- Rs 77.50 Per Share
COMPINFO	18-Sep-18	Dividend- Re 0.40 Per Share
SAGCEM	18-Sep-18	Dividend- Rs 1.50 Per Share
SADBHIN	18-Sep-18	Dividend Re 0.50 Per Share
HITECHGEAR	19-Sep-18	Dividend- Rs 2 Per Share
SUNTECK	19-Sep-18	Dividend- Rs 1.50 Per Share
BSL	19-Sep-18	Dividend- Re 1 Per Share
TALWALKARS	19-Sep-18	Dividend- Re 0.50 Per Share
HFCL	19-Sep-18	Dividend Re 0.06 Per Share
NECLIFE	19-Sep-18	Dividend- Re 0.05 Per Share
ROHLTD	19-Sep-18	Dividend Rs - 1.50 Per Share
GUJAPOLLO	19-Sep-18	Dividend Rs 3 Per Share
TALWGYM	19-Sep-18	Dividend- Re 1 Per Share
BEPL	19-Sep-18	Dividend Re 0.30 Per Share (Date Revised)
VIKASECO	19-Sep-18	Dividend- Re 0.05 Per Share
SETCO	19-Sep-18	Dividend Re 0.80 Per Share
RUCHIRA	19-Sep-18	Dividend Rs 2.25 Per Share

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1175/\$1150 & Resistance = \$1239/\$1267.**
- **Crude oil range (WTI)->\$63 to \$73.**
- **Stocks Pressured on Fresh Trade Fears; Dollar Dips: Markets Wrap:** - U.S. stocks started the week lower, while Asian equities slumped and European shares gained, as investors grappled with the latest American threats to expand tariffs on Chinese goods. The dollar slipped and emerging-market currencies declined.
- **Forex - Dollar Edges Lower Ahead of New U.S. Tariffs on China:** - The U.S. dollar edged lower against its major rivals on Monday, amid renewed fears over an escalating trade war between the world's two largest economies. With little data on the economic calendar, market focus will largely be attuned to the next potential steps in the tit-for-tat trade dispute between the U.S. and China. U.S. President Donald Trump is likely to announce new tariffs on about \$200 billion on Chinese imports as early as Monday, a senior administration official told Reuters.
- **Gold Prices Reclaim \$1,200 Ahead of New U.S. Tariffs on China:** - Gold prices edged higher on Monday, reclaiming the key \$1,200-level amid renewed fears over an escalating trade war between the world's two largest economies.
- **Oil Prices Edge Higher Amid Looming Iran Sanctions:** - Crude prices edged higher on Monday, as looming U.S. sanctions on Iran are widely expected to lead to a tighter market. The sanctions, which from November will include Tehran's oil exports, are being reinstated after U.S. President Donald Trump pulled out of the Iran nuclear deal earlier this year. Iran is the third-biggest producer in the Organization of the Petroleum Exporting

TRENDS & OUTLOOK – DATE: 18-Sept- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (OCT)	30130	30420	30730	31039	31354
SILVER (DEC)	35829	36520	37325	38230	39499

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (NOV)	414	421	426	434	439
ZINC (Sep)	161.35	163.60	167.25	169.45	172.60
LEAD (Sep)	141.55	145.35	148.30	152.55	155.40
NICKEL (Sep)	855	871	893	914	936

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Sep)	4775	4880	5020	5110	5229
NATURAL GAS (Sep)	194	199	203	209	213

DATA TALKS : TODAY'S ECONOMIC DATA :

Monetary Policy Meeting Minutes of AUD, ECB President Draghi Speaks, NAHB Housing Market Index.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



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Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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